**Market Notice**

**Date: 26 February 2014**

**Subject:** Tap Issue

***(IVUZI INVESTMENTS LIMITED –“IVA422”)***

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The JSE Limited has granted a listing to **IVUZI INVESTMENTS LIMITED,** with effect from 27 February 2014 under a **Asset Backed Hybrid Commercial Paper Programme** dated **12 June 2007**.

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 2,757,000,000.00

**Tap Amount** R 30,000,000.00

**Total Amount Following Tap Issue** R 403,000,000.00

**Bond Code** IVA422

**Nominal Issued** R 30,000,000.00

**Issue Price** 98.54673%

**Coupon Indicator** Zero

**Trade Type** Price

**Maturity Date** 29 May 2014

**Books Close** 24 May 2014

**Interest Payment Date(s)** 29 May 2014

**Last Day to Register** By 17:00 on 23 May 2014

**Issue Date** 27 February 2014

**Date Convention** Modified Following

**Interest Commencement Date** 20 February 2014

**First Interest Payment Date** 29 May 2014

**ISIN No.** ZAG000109208

**Additional Information** Senior Secured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Theresa Madiba RMB +27 11 2824874

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222